BAPTIST COLLEGE, LIBRARY
No.....
Received.....
KOHIMA CAMPUS

2026

(FYUGP)

(4th Semester)

COMMERCE

(MAJOR)

Paper : BC/C7

(Cost Accounting)

Full Marks : 75
Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. *(a)* What do you mean by Cost Accounting? Discuss, in detail, the objective of Cost Accounting. 3+12=15

Or

(b) *JK* Co. submit the following information for the year 2024 :

	₹
Sales for the year	2,75,000
Inventories at the beginning of 2024 :	
Finished Goods	7,000
Work-in-Progress	4,000

(Turn Over)

	₹
Purchase of Materials	1,10,000
Materials Inventory :	
Opening	3,000
Closing	4,000
Direct Labour	65,000
Factory Overhead—60% of Direct Labour Cost	
Inventories at the close of the year 2024 :	
Finished Goods	7,000
Work-in-Progress	6,000

Other expenses for the year were as follows :

Selling Expenses—10% of sales

Administrative Expenses—5% of sales

Prepare a Statement of Cost. 15

2. *(a)* What do you mean by labour turnover and fringe benefits? Discuss the various methods of labour turnover. Write the causes of labour turnover. 3+8+4=15

Or

(b) Prepare Stores Ledger from the following information under FIFO and LIFO methods : 7½+7½=15

May 1 Balance 50 units at ₹25 per unit

" 3 Received 500 units at ₹30 per unit

" 5 Issued 120 units

(Continued)

May	7	Issued—200 units
»	8	Received back 10 units (issued on 7th May)
»	10	Returned to Vendor 15 units purchased on 3rd May
»	15	Received 200 units at ₹ 32
»	18	Issued 150 units

3. *(a)* What are the different classifications of overhead cost? Explain the base of apportionment of expenses in different departments. 7+8=15

Or

(b) A company have five departments—*P*, *N*, *R* and *S* are producing departments and *T* is a service department. The actual costs for a period are as follows :

	₹
Repair	2,000
Rent	2,500
Depreciation	1,200
Supervision	4,000
Insurance	1,500
Employer's Liability of Employees Insurance	600
Light	1,800

The following data are also available in respect of the five departments :

	Departments				
	P	*N*	*R*	*S*	*T*
Area (sq ft.)	140	120	110	90	40
No. of Workers	25	20	10	10	5
Total Wages (₹)	10,000	8,000	5,000	5,000	2,000
Value of Plant (₹)	20,000	18,000	16,000	10,000	6,000
Value of Stock (₹)	15,000	10,000	5,000	2,000	—

Apportion the cost to the various departments on the equitable basis. 15

4. *(a)* What do you mean by operating costing? What are the objectives of operating costing? Distinguish between Job Costing and Batch Costing. 2+6+7=15

Or

(b) Prepare Process A/c from the following information : 5×3=15

	Process		
	A	*B*	*C*
Raw Material issued (80000 kg) (₹)	9,60,000	—	—
Direct Wages (₹)	1,25,600	1,72,000	1,42,500
Overhead Cost (₹)	1,68,000	1,77,280	1,24,690
Normal Process loss (% of input)	3%	2%	1%
Output transferred to next process (kg)	77000	71800	69000

(Continued)

5. *(a)* Discuss the need for reconciliation. Discuss the reasons of disagreement between costing profit and financial profit. 6+9=15

Or

(b) Following expenses were incurred by a contractor on a contract which he stated on 1st January :

	₹
Materials	40,000
Wages	50,000
Other Expenses	15,000
Plant at cost	50,000
Work Certified	1,20,000
Work Uncertified	60,000
Material on Hand (on 31st December)	11,000
Plant value at close	43,000
Cash Received from Contractee	1,00,000
Material Returned to Store	2,000
Contract Price	3,50,000

Prepare Contract A/c and Work-in-Progress A/c. How will Work-in-Progress appear in the Balance Sheet of the contractor? 10+2+3=15

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2026

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COMMERCE

(MAJOR)

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Paper : BC/C8

(Indian Financial System)

Full Marks : 75
Pass Marks : 40%

Time : 3 hours

The figures in the margin indicate full marks for the questions.

1. *(a)* Explain the concept of finance, savings and investment. Discuss the meaning and significance of finance in economy. 7+8=15

Or

(b) Explain the structure of Indian Financial System. 15

2. *(a)* Distinguish between Commercial Banks and Central Banks. Explain the credit creations process of commercial banks. 8+7=15

Or

(b) What is Retail Banking? Discuss the different products offered in the Indian Retail Banking Segment. 3+12=15

3. *(a)* What is money market? Explain the functions of the money market in an economy. 2+13=15

Or

(b) Discuss the different methods of issue of shares in the primary market. 15

4. *(a)* Explain the different types of NBFCs operating in India. 15

Or

(b) Discuss the growth of NBFCs in India highlighting the key factors that contributed to their expansion.

5. *(a)* Briefly explain the Securities Contracts (Regulation) Act, 1956. Discuss its key objectives. 3+12=15

Or

(b) What is Securities and Exchange Board of India (SEBI)? Explain its role in regulating the Securities Market in India. 3+12=15

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2026

B.Com 4th Semester (FYUGP)

ENTREPRENEURSHIP & STARTUP BUSINESS

PAPER CODE: SEC 3

*Full Marks:*37.5

Pass Marks: 40%

Date: 29/05/2026 Time: 2 hours

PART A: OBJECTIVE

1. Choose the correct answer and put a Tick (✓) mark against the brackets provided: (½ x15=7 ½)

a. By _____ substitution, we mean expansion of domestic production

i. Export ( )
ii. Import ( )
iii. Both (i) & (ii) ( )
iv. None of the above ( )

b. Risk tolerance is _____factor of entrepreneurship

i. Social ( )
ii. Cultural ( )
iii. Individual ( )
iv. None of the above ( )

c. The art of giving birth to noval ideas.

i. Creativity ( )
ii. Economics ( )
iii. Discovery ( )
iv. Inventions ( )

d. Which of the following is an internal source of finance?

i. Issue of stock ( )
ii. Leasing ( )
iii. Trade Credit ( )
iv. Overdraft ( )

e. Which of the following is not a part of equity capital?

i. Retained Earning ( )
ii. Long term bond ( )
iii. Contributed Capital ( )
iv. Short term bond ( )

f. A venture capital fund is usually structured in the form of

i. Sole proprietorship ( )
ii. Partnership ( )
iii. Company ( )
iv. None of the above

g. _____ feasibility report includes a cost benefit analysis of the project

i. Planning ( )
ii. Financial ( )
iii. Leadership ( )
iv. None of the above ( )

h. The method of financing a startup using personal resources from friends and family

i Individual finding ( )
ii. Crowd funding ( )
iii. Angel funding ( )
iv. Digital funding ( )

i. Which of the following business processes are critically aligned with the fundamental values, objectives and vision of the business?

i. Core processes ( )
ii. Support processes ( )
iii. Management processes ( )
iv. Planning processes ( )

j. Start up India was launched in

i. 2014 ( )
ii. 2015 ( )
iii. 2016 ( )
iv. 2017 ( )

k. _____ should contain details of complete marketing strategy and operations

i. Entrepreneurship ( )
ii. Creativity ( )
iii. Business plan ( )
iv. None of the above ( )

l. Financial planning is generally carried out for

i. The short term ( )
ii. The medium term ( )
iii. The long term ( )
iv. None of the above ( )

m. A _____ study is a way to evaluate whether or not a project plan could be successful

i. Financial ( )
ii. Management ( )
iii. Quantifiable ( )
iv. Feasibility ( )

n. Which of the following sources of business ideas is an excellent method for initially screening ideas and concepts.

i. Brainstorming Method ( ) iii. Heuristics Model ( )
ii. Notebook Method ( ) iv. Focus Group ( )

o. The Startups which aims to provide sustainable and environmentally friendly solutions

i. Social Impact Startups ( )
ii. Technology Startups ( )
iii. Consumer goods and services startups ( )
iv. Clean Energy Startups ( )

2. Write short notes on any five (1x5=5)

a. Importance of Entrepreneurship.
b. Creative Behaviour.
c. Women Entrepreneurs.
d. Angel funding.
e. Viral marketing
f. Venture Capital.
g. Location and Layout.
h. Internal source of finance.

PART B: DESCRIPTIVE

3. Answer any five questions from the following: (5x5=25)

a. Who is an Entrepreneur? Explain the functions of Entrepreneurship. (1+4=5)
b. Discuss entrepreneurship and creative response to the society problems and at work. (5)
c. What do you mean by financial planning? Explain the needs of financial planning . (1+4=5)
d. Explain the different types of Business Processes. (5)
e. Highlight the contents of Business Plan. (5)
f. Discuss the key components of operation Planning and Control. (5)
g. Elaborate on the different components of Startups. (5)
h. Explain the Notable schemes for Startups in India. (5)
i. Discuss the different types of Startups. (5)

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