

Bc/BC/C1

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(FYUGP)

(1st Semester)

COMMERCE

(MAJOR)



Paper Code : BC/C1

(Financial Accounting)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Discuss in detail accounting concepts and conventions. 15

Or

- (b) Discuss the uses of qualitative accounting information. Who are the users of financial accounting information? Discuss. 5+10=15

2. (a) Write in brief the need for Consignment Accounting. Distinguish between Consignment and Sales. 5+10=15

Or

(b) From the following information, prepare Machinery A/c for the year ending 31st March, 2024 :

15

- 01.04.2021 Purchased a second-hand Machinery I for ₹ 80,000
- " Spent ₹ 20,000 on its repairs to make it serviceable
- 01.10.2021 Purchased a new Machinery II for ₹ 2,00,000
- 01.04.2022 Spent ₹ 2,000 on repair of Machinery II
- 30.06.2023 Sold Machinery I for ₹ 45,000
- 30.09.2023 Purchased a new Machinery III for ₹ 3,00,000

Rate of depreciation @ 20% p.a. on straight-line at every 31st March.

3. (a) On 01.01.2021, Mr. Tom bought a machine from James & Co. on hire-purchase system and details are given as under :

- (i) Cash price of machine—₹ 35,775
- (ii) Down payment made—₹ 10,000
- (iii) Balance amount in three equal instalments of ₹ 10,000 at the end of subsequent year i.e., 31st December

(iv) Interest to be charged @ 8%

(v) Depreciation to be provided @ 10%
on straight-line method

Prepare Journal Entries in the books of
hire-purchaser and vendor. 3+6+6=15

Or

(b) Discuss the features of hire purchase.
What are the rights of the Hire Buyer in
hire-purchase system? 10+5=15

4. (a) Explain the features, advantages and
limitations of Branch Accounting. 4+6+5=15

Or

(b) Prepare Branch A/c in the books of
Head Office for the year ended
31st December, 2024. All expenses are
paid by the Head Office. Goods are
invoiced by Head Office at 20% above
the cost : 15

	₹
Stock on 31.12.2024	90,000
Stock on 01.01.2024	60,000
Debtors on 01.01.2024	40,000
Debtors on 31.12.2024	60,000
Credit Sales	1,80,000
Cash Sales remitted to HO	1,50,000

	₹
Cash collected from Debtors and remitted to HO	1,60,000
Goods invoiced to Branch	3,60,000
Rent	3,000
Salary	6,000
Goods returned to HO	6,000
Petty Cash on 01.01.2024	100
Petty Cash on 31.12.2024	50
Sales of Bags	200

5. (a) What do you mean by dissolution of a firm? Distinguish between Revaluation A/c and Realization A/c. 3+12=15

Or

- (b) The following was the Balance Sheet of A and B firm as on 31st March, 2025 and their profit-sharing ratio was 3 : 2 :

Balance Sheet
as at 31.03.2025

<i>Liabilities</i>	₹	<i>Assets</i>	₹
Trade Creditors	28,000	Bank	11,500
Employees' PF	10,000	Stock	6,000
Mrs. A's Loan	10,000	Debtors	19,000
B's Loan	15,000	Furniture	4,000
Workmen Compensation Reserve	6,000	Plant	28,000
Capitals :		Investment	11,000
A	10,000	Profit & Loss A/c	7,500
B	8,000		
	<u>87,000</u>		<u>87,000</u>

The firm was dissolved on 31.03.2025 on the following terms :

- (i) A agreed to take the investment at ₹ 8,000 and to pay off Mrs A's loan
- (ii) Other assets were realized as follows :

	₹
Stock	5,000
Debtors	18,500
Furniture	4,500
Plant	25,000

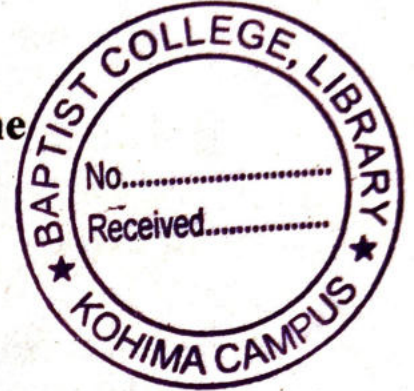
- (iii) Expenses on realization was ₹ 1,600
- (iv) Trade creditors agreed to accept ₹ 27,000 only

Prepare Realization A/c, Capital A/c and Bank A/c.

15

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2025
(FYUGP)
B. COM 1ST SEMESTER
PAPER CODE: SEC
(BUSINESS COMMUNICATION)
Full Marks : 37.5



Q1. Choose the Correct answer and place its code in the bracket provided: (1.5x15=7.5)

- a) In Communication there is a sender and a
i) Reporter ii) Receiver iii) Buyer ()
- b) Communication can be verbal as well as
i) Non-Verbal ii) Feedback iii) Decoding ()
- c) Communication on the basis of Organizational relationship
are Formal Communication and ()
i) Informal Communication
ii) Upward Communication
iii) Downward Communication
- d) Which of the following is not a principle of Effective
Communication
i) Clarity ii) Completeness iii) Filing ()
- e) Which of the following is not a sources of information
i) Mass Media ii) Libraries iii) Auditing ()
- f) Directives issued by management to Subordinates is
i) Request ii) Order iii) Press Release ()
- g) Written message through Computers connected on network
is
i) Telephone ii) E-mail iii) Printing ()

- h) Group of people sitting at different locations and interacting through audio and video is ()
- i) Networking ii) Video Conferencing iii) Mobile
- i) Absence of feedback in Communication is ()
- i) One way ii) Two way iii) Three way
- j) When the receiver of message do not understands the intend of the Sender it amounts to ()
- i) Error ii) Barriers of Communication iii) Fraud
- k) Communication is a ()
- i) Political Process ii) Social process iii) Religious Process
- l) Words spoken and written words are ()
- i) Verbal Communication ii) Non-Verbal Communication
- iii) None of these
- m) Communication taking place outside the formally Prescribed and Planned network or channel is ()
- i) Formal Communication ii) Informal Communication
- iii) None of these
- n) Communication involving speech by one person to a large group at a time is ()
- i) Public Communication ii) Private Communication
- iii) None of these
- o) When the sender and receiver of message in communication exchanges opinion/views it is ()
- i) Feedback ii) Complaint iii) Speech

Q2. Write short notes on any five from the following.

(1x5=5)

- i) E-mail
- ii) Video conference
- iii) Communication

- iv) Formal Communication
- v) Informal Communication
- vi) Feedback
- vii) SMS
- viii) Downward Communication

Q3. Answer any *five* from the following: (5x5=25)

- a) Define Communication. Explain the characteristic of Communication.
- b) Explain the process of Communication.
- c) Explain the importance of Communication
- d) Explain the channels of Communication.
- e) Explain the barriers of Communication.
- f) How will you give an Oral Presentation.
- h) Write a Job application, applying for the post of Teacher.
