(3)

2 0 1 9

(6th Semester)

COMMERCE

(Honours)

Paper : BC–605

(Financial Market Operation)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. *(a)* Define money market. Explain the features of Indian money market. 2+12=14

Or

   (b) Explain the components of money market. 14

2. *(a)* Define capital market. Describe the components of capital market. 2+12=14

(Turn Over)

(b) Explain different methods of marketing the securities. 14

3. (a) Explain the main provisions of the Securities Contract and Regulation Act. 14

Or

(b) Explain the powers and functions of SEBI. 14

4. (a) Write short notes on the following : 7×2=14

　(i) Market makers

　(ii) Jobbers

Or

(b) Discuss the functions of Stock Exchange. 14

5. (a) What do you understand by credit rating? What are the advantages and disadvantages of credit rating? 4+10=14

Or

(b) Explain SEBI guidelines for credit rating agencies. 14

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Bc/BC–601

2 0 1 9

(6th Semester)

COMMERCE

Paper : BC–601

(Business Communication)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Discuss briefly the importance of communication.   9

Or

(b) Briefly explain all types of audience.   9

2. (a) What do you mean by corporate communication? Explain the objective of corporate communication.   3+6=9

Or

(b) What do you mean by communication network? Explain advantage and disadvantage of formal and informal communication. 1+4+4=

3. (a) What do you mean by writing skill? Discuss essentials of good business writing. 2+7=

Or

(b) Draft a request letter asking for price of a computer with the help of following information given below :

Computer Specification	Vender
• Process-Intel i7	Guwahati Computers
• Hard disk 500 GB	Patan bazar, Guwahati,
• DVD drive	Assam
• LED monitor 19·5	
• Memory 2 GB Ram	*Buyer*
• Modem	Registrar
	Nagaland University
	Lumami, Nagaland

4. (a) Discuss essentials of good business report.

(3)

Or

(b) Discuss in brief the structure of a business report.   9

5. (a) Write advantages and limitation of e-mail.   9

Or

(b) Discuss personal competencies for establishing cross-cultural relationships.   9

★★★

2019

(6th Semester)

COMMERCE

Paper : BC–601

(Business Communication)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark in the brackets provided :   1×5=5

   (a) Communication is not complete unless the receiver understands the message.

   (T / F)

   (b) Advice usually flows horizontally or downwards.

   (T / F)

(c) Channel stands for the medium in which the message reaches the receiver.

(T / F)

(d) Audience is centre to the communication process.

(T / F)

(e) Memo is abbreviation of word memorandum.

(T / F)

2. Put a Tick (✓) mark against the correct answer in the brackets provided : 1×10=10

(a) Communication is important for the organizations, because

   (i) it helps business to work efficiently ( )

   (ii) it helps to build human relations ( )

   (iii) it ensures job satisfaction and enrichment ( )

   (iv) All of the above ( )

(b) Which one is not physical barriers of communication?

(i) Noise ( )

(ii) Improper time ( )

(iii) Distance ( )

(iv) Poor vocabulary ( )

(c) Parts of business letters are

(i) heading ( )

(ii) inside address ( )

(iii) body ( )

(iv) All of the above ( )

(d) Which one is not component of 'press report'?

(i) Factual accuracy ( )

(ii) Interesting to reader ( )

(iii) Brevity ( )

(iv) Bibliography ( )

(**4**)

(e) Which one is not visual element for good delivery of presentation?

    (i) Dress up effectively to look smart ( )

    (ii) Be confident and authoritative in your look ( )

    (iii) Stand upright ( )

    (iv) Use active voice ( )

(f) The most important goal of business communication is

    (i) favourable relationship between sender and receiver ( )

    (ii) organizational goodwill ( )

    (iii) receiver response ( )

    (iv) receiver understanding ( )

(g) The formal greetings with which a business letter begins is called

    (i) reference ( )

    (ii) salutation ( )

    (iii) subject ( )

    (iv) introduction ( )

(**5**)

(h) Which among the following is not one of the 7 c's of communication?

    (i) Conciseness   (   )

    (ii) Correctness   (   )

    (iii) Clarity   (   )

    (iv) Creativeness   (   )

(i) Which of the following is a correct dateline for a business letter?

    (i) March, 10, 2018   (   )

    (ii) 10 March, 2018   (   )

    (iii) March 10, 2018   (   )

    (iv) Mar 10, 2018   (   )

(j) The primary purpose of report is

    (i) to control problems, sell products and services   (   )

    (ii) to analyze problems and predict practical alternatives   (   )

    (iii) to monitor and control production, sales, shipping, etc.   (   )

    (iv) to solve problems and supply facts   (   )

3. Write short notes on the following : 2×5=10

(a) Advice

(b) Formal Communication

(c) Rumours

(d) Business Report

(e) Globalization

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2019

(6th Semester)

COMMERCE

Paper : BC–603

(Business Statistics)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

The figures in the margin indicate full marks for the questions

1. (a) What is secondary data? Discuss the advantages and disadvantages of secondary data.   2+7=9

        Or

    (b) What do you mean by classification of data? Also discuss the various types of classification done in statistics.   2+7=9

2. (a) Calculate the mode from the following data :   9

CI :	30–40	40–50	50–60	60–70	70–80	80–90	90–100
f :	6	10	16	14	10	5	2

(Turn Over)

Or

(b) A company wanted to assess the impact of expenditure (X) on annual profit (Y). The table given below for last 6 years :

X : 5 10 12 13 20 18

Y : 20 25 30 40 60 47

Calculate the regression line of Y on X and estimate the profit for an expenditure of ₹ 30 crore.

3. (a) From the following data of wholesale prices of wheat for the 7 years, construct the index number (i) taking 1964 as base and (ii) by chain base method :

Year : 1960 1961 1962 1963 1964 1965 196

Price of wheat : 30 35 55 40 50 60 65

Or

(b) What do you mean by consumer price index number? Discuss the uses and limitations of consumer price index number. 3+3+

(**3**)

4. (a) Calculate the seasonal indices from the following table by the ratio to moving averages method : 9

Season	1980	1981	1982	1983	1984
Quarter I	40	42	41	45	44
Quarter II	35	37	35	36	38
Quarter III	38	39	38	36	38
Quarter IV	40	38	42	41	42

Or

(b) What is time series? Discuss the various components of time series. 2+7=9

5. (a) Give a distinction between census method and sample method. 9

Or

(b) In a class, 20% of the students failed in economics, 10% of the students failed in entrepreneurship and 7% failed in both. A student is selected at random. What is the probability that—

(i) the student failed in economics given that he failed in entrepreneurship;

(ii) the student passed either in economics or entrepreneurship?

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2 0 1 9

(6th Semester)

COMMERCE

Paper : BC–603

(Business Statistics)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

1. Put a Tick (✓) mark against the correct answer in the brackets provided :   1×10=10

   (a)   Population characteristics are called

      (i)   parameter   (   )

      (ii)   statistics   (   )

      (iii)   variable   (   )

      (iv)   attributes   (   )

(b) The quickest method of collecting primary data is

    (i)   telephone interview   (   )

    (ii) direct interview   (   )

    (iii) mail questionnaire (   )

    (iv) schedule sent through enumerator (   )

(c) Coefficient of correlation will always be

    (i)   more than 0   (   )

    (ii) more than -1 (   )

    (iii) less than -1 (   )

    (iv) between -1 and $+1$ (   )

(d) Rank correlation method was developed by

    (i)   Charles E. Spearman   (   )

    (ii) Karl Pearson   (   )

    (iii) Charles Babbage   (   )

    (iv) None of the above   (   )

(e) Fisher's ideal index number formula satisfies

   (i) time-reversal test   ( )

   (ii) factor-reversal test   ( )

   (iii) Both (i) and (ii)   ( )

   (iv) None of the above   ( )

(f) Base year quantities are taken as weight in

   (i) Paasche's price index number   ( )

   (ii) Laspeyre's quantity index number   ( )

   (iii) Paasche quantity index number   ( )

   (iv) Laspeyre's price index number   ( )

(g) "A time series consists of data arranged chronologically." Who coined the definition?

   (i) Morris Hamburg   ( )

   (ii) Ya-Lun Chou   ( )

   (iii) Croxton and Lowder   ( )

   (iv) Levene and Rubin   ( )

(h) The probability of getting a king from a pack of 52 cards is

    (i) $\dfrac{1}{169}$ (   )

    (ii) $\dfrac{2}{13}$ (   )

    (iii) $\dfrac{4}{52}$ (   )

    (iv) $\dfrac{4}{26}$ (   )

(i) Convenience sampling is a

    (i)   probability sampling   (   )

    (ii)   non-probability sampling   (   )

    (iii)   random sampling   (   )

    (iv)   None of the above   (   )

(j) The interval between the base point and the forecast point is termed as

   (i) base point ( )

   (ii) forecast point ( )

   (iii) range of forecast ( )

   (iv) None of the above ( )

2. Indicate whether the following statements are *True* or *False* by putting a Tick (✓) mark in the brackets provided : 1×5=5

(a) Schedule is filled up by informants.

   True ( )   *False* ( )

(**6**)

(b) Scatter diagram helps us to get an idea of the correlation between two variables graphically.

<p style="text-align:center">*True* ( )   *False* ( )</p>

(c) Probability sampling and random sampling are synonyms.

<p style="text-align:center">*True* ( )   *False* ( )</p>

(d) In chain base, the base year changes from year-to-year.

<p style="text-align:center">*True* ( )   *False* ( )</p>

(e) Trend refers to the steady movement over a short period of time.

<p style="text-align:center">*True* ( )   *False* ( )</p>

3. Write short notes on the following : $2 \times 5 = 10$

   (a) Census method

(b) Univariate data

(c) Chain index number

(d) Business cycle

(e) Classical method of probability

★★★

2019

(6th Semester)

COMMERCE

Paper : BC–604

(Income-tax Law and Practice)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Explain the following as per the Provision of Income-tax Act :   3×3=9

    (i) Agricultural income

    (ii) Person

    (iii) Gross total income

Or

    (b) Explain the various incomes that are exempted from tax under Income-tax Act, 1961.   9

2. (a) Discuss briefly the different heads of income.

Or

(b) From the following Profit & Loss A/c of Savi Metals, calculate income under the head profit and gains of business :

Dr.

Particulars	₹	Particulars	₹
To Salary	95,000	By Gross Profit	4,50,00
" Advertisement (cash)	24,000	" Interest on Securities	15,00
" General Expenses	16,000	" IFHP	25,00
" Entertainment Expenses	22,000	" Bad Debt Recovered	
" Drawings	24,000	Allowed Earlier	15,00
" Interest on Proprietary Capital	9,000		
" Repairs	2,000		
" Legal Expenses	5,000		
" Depreciation	15,000		
" Bonus to Proprietor	5,000		
" Car Purchased	72,000		
" Donation	2,000		
" Provision for Bad Debts	3,000		
" Net Profit	2,11,000		
	5,05,000		5,05,00

From the examination of books of account, the following other information are available :

(i) ₹2,000 was spent on purchase of land and is included in legal expenses

(ii) Half of the repairs expenses were on let-out building

(iii) Depreciation allowable on all assets including car is ₹14,400

3. (a) What is tax deduction at source? Explain the deduction of tax at source with regard to salaries.   2+7=9

Or

(b) Calculate tax liability from the following information given by Mr. Sharma for Assessment Year, 2018–19 :   9

He was receiving a salary of ₹8,000 p.m. apart from conveyance allowance of ₹300 per month (₹150 p.m. actually spent)

He had a house whose GAV is ₹1,50,000, Municipal Tax—₹3,000 out of which ₹1,500 is paid by the tenant

His income from other sources comes to ₹4,50,000

He has contributed ₹ 40,000 to PPF He paid ₹ 5,000 towards medical insurance premium

4. (a) What is an Appellate Tribunal? Discuss the powers and functions of Appellate Tribunal.　　　　　　　　　2+7=9

Or

(b) Define Advance Ruling. State the procedure to be followed on receipt of Application for Advance Ruling.　　2+7=9

5. (a) List out the classes of income-tax authorities for the purposes of the Income-tax Act. Mention the procedure of appointment of income-tax authorities.　　　　　　　　　5+4=9

Or

(b) Explain the powers of Commissioner (Appeal) of Income Tax.　　　　9

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2 0 1 9

(6th Semester)

COMMERCE

Paper : BC–604

(Income-tax Law and Practice)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

1. Indicate whether the following statements are *True* or *False* by putting a Tick (✓) mark : 1×5=5

   (a) The Income-tax Act came into force on 1st April, 1961.

   　　　　　True　(　)　　　*False*　(　)

   (b) Section 17(1) of the Income-tax Act defines the term 'salary'.

   　　　　　True　(　)　　　*False*　(　)

   (c) Any gain from sale of depreciable asset will always be treated as short-term capital gain.

   　　　　　True　(　)　　　*False*　(　)

(d) PAN is a 9-digit alpha-numeric card issued by the Income-tax Department.

True ( )   False ( )

(e) TDS is deposited in the Government Treasury.

True ( )   False ( )

2. Choose the correct answer and place its code in the brackets provided : 1×10=10

(a) 'Multiple tax system' principle comes under

(i) canon of expediency

(ii) canon of economy

(iii) canon of certainty

(iv) canon of diversity   [ ]

(b) Income-tax Act considers which of the following incomes for the purpose of payment of tax?

(i) Only legal income

(ii) Only illegal income

(iii) Both legal and illegal income

(iv) None of the above   [ ]

(c) Family pension received by legal heirs or widow, will be taxed under the head

    (i) salary

    (ii) other sources

    (iii) Not taxed

    (iv) both salary and other sources   [   ]

(d) CBDT is constituted under the

    (i) CBRA, 1961

    (ii) CBRA, 1962

    (iii) CBRA, 1963

    (iv) CBRA, 1964   [   ]

(e) Commissioner (Appeal) is appoinetd by the

    (i) CBDT

    (ii) Central Government

    (iii) Supreme Court

    (iv) Finance Minister   [   ]

(f) A director of a Ltd. Company is having

    (i) substantial interest

    (ii) material interest

    (iii) direct interest

    (iv) None of the above   [   ]

(g) Deductions are always allowed only from

    (i) taxable portion of income

    (ii) gross total income

    (iii) net total income

    (iv) exempted income   [   ]

(h) House property held for charitable purposes shall be taxed under the head

    (i) income from house property

    (ii) business income

    (iii) other sources

    (iv) None of the above   [   ]

(i) An appeal to the Supreme Court is made against the judgement of

    (i) Commissioner (Appeal)

    (ii) ITAT

    (iii) Sub-ordinate Court

    (iv) High Court   [   ]

(j) Which of the Income-tax Authorities can exercise judicial powers?

    (i) Commissioner of Income Tax

    (ii) Commissioner (Appeal)

    (iii) ITO

    (iv) Assistant Commissioner   [   ]

3. Write short notes on the following : 2×5=10

   (a) Casual Income

(b) Gratuity

(c) Advance Payment of Tax

(d) Revisions