2 0 1 7

(6th Semester)

COMMERCE

(Honours)

Paper No. : BC–605

(Financial Market Operation)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Distinguish between money market and capital market. Discuss various components of money market in India.

    7+7=14

    Or

    (b) Explain the recent trends in Indian money market.

    14

2. (a) Define stock exchange. Explain the functions of stock exchange.   2+12=14

Or

(b) Differentiate between new issue market and secondary market.

14

3. (a) Explain the main provisions of the Securities Contracts Regulation Act.　14

Or

(b) Explain the powers and functions of SEBI.　8+6=14

4. (a) Explain various types of functionaries of stock exchanges.　14

Or

(b) Explain the duties of brokers.　14

5. (a) Explain the role of merchant bankers.　14

Or

(b) What is meant by credit rating? Explain the functions of credit rating.　4+10=14

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2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–603

(Business Statistics)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

The figures in the margin indicate full marks
for the questions

1. (a) State and explain briefly the various types of diagrams used in the presentation of data.   9

Or

(b) State and explain briefly the various types of tables used in statistics.

2. (a) Find the interquartile range and the coefficient of quartile deviation from the following data :   9

Marks in Statistics	No. of Students
above 0	150
above 10	140
above 20	100
above 30	80
above 40	80
above 50	70
above 60	30
above 70	14
above 80	0

Or

(b) From the following data, obtain the two regression equations :

X	6	2	10	4	8
Y	9	11	5	8	7

3. (a) State and explain the various types of index numbers. Discuss the uses of index numbers.   5+4=9

Or

(b) Construct index numbers of price from the following data by applying—

(i) Laspeyres method;

(ii) Paasche method;

(iii) Bowley's method;

(iv) Fisher's Ideal method;

(v) Marshall-Edgeworth method.   1+2+2+2+2=9

Commodity	2002		2003	
	Price	Quantity	Price	Quantity
A	2	8	4	6
B	5	10	6	5
C	4	14	5	10
D	2	19	2	13

4. (a) Discuss the different methods of measuring seasonal variations in a time series.

9

(*Continued*)

Or

(b) The data below given the average quarterly prices of a commodity of four years. Calculate seasonal indices for the following time series data using the method of link relative :

Quarter	:	1991	1992	1993	1994
Quarter I	:	25	30	26	24
Quarter II	:	21	23	24	27
Quarter III	:	17	17	23	24
Quarter IV	:	28	32	30	31

5. (a) Explain the different definitions of probability and state their limitations, if any. 6+3=9

Or

(b) The probability that A can solve a problem is 0·7 and the probability that B can solve that problem is 0·6. Considering that these two events are independent, find the probability that the problem gets solved by either of them. 9

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2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–603

(Business Statistics)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

Answer **all** questions

1. Indicate whether the following statements are *True* or *False* by putting a Tick (✓) mark in the brackets provided :   1×5=5

   (a) All facts numerically expressed are statistics.

   　　　　　True　　(　　)　　*False*　　(　　)

   (b) A sample is less expensive than a census.

   　　　　　True　　(　　)　　*False*　　(　　)

(c) Mean deviation is least when deviations are taken from median.

<div align="center">True ( )   False ( )</div>

(d) Bowley's index is the geometric mean of Laspeyres and Paasche Index.

<div align="center">True ( )   False ( )</div>

(e) Secular trend refers to the long-term movement.

<div align="center">True ( )   False ( )</div>

2. Put a Tick (✓) mark against the correct answer in the brackets provided :   1×5=5

(a) Diagram and graphs are tools of

    (i) collection of data   ( )

    (ii) analysis   ( )

    (iii) presentation   ( )

    (iv) summarization   ( )

(b) The coefficient of correlation

   (i) has no limits ( )

   (ii) can be less than −1 ( )

   (iii) can be more than 1 ( )

   (iv) varies between ±1 ( )

(c) If with a rise of 10% in prices the wages are increased by 20%, the real wage increase is by

   (i) 10% ( )

   (ii) more than 10% ( )

   (iii) less than 10% ( )

   (iv) 20% ( )

(d) In the least square linear trend equation $y = a + bx$, if b is positive. It indicates

   (i) declining trend ( )

   (ii) rising trend ( )

   (iii) no trend at all ( )

   (iv) All of the above ( )

(e) If two events A and B are independent, the conditional probability that they will both occur is given by

   (i) $P(A) + P(B)$ ( )

   (ii) $P(A) \times P(B)$ ( )

   (iii) $P(A) - P(B)$ ( )

   (iv) $P(A) \times P(B) + P(AB)$ ( )

3. Fill in the blanks :   1×5=5

(a) Standard   Deviation   is   a   measure

of ....

(b) Given mean 25, mode 24, the median would

be.. .

(c) When we shift the trend origin, the value

of b is ....

(d) Marshall-Edgeworth index number satisfies

.... test.

(e) If a card is drawn from a pack of cards, the probability of getting either a king or queen

is ....

4. Answer/Write short notes on the following not exceeding *3* sentences each : 2×5=10

   (a) Pilot Survey of Pretest

(b) Distinguish between Primary data and Secondary data.

(c) Coefficient of correlation

(d) Index number

(e) Distinguish between Regression and Correlation.

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(e)

2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–604

(Income-tax Law and Practice)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. *(a)* How is the residential status of an individual determined for Income-tax purpose?   9

Or

(b) State the incomes which are exempted under the IT Act.

2. *(a)* What is Provident Fund? Explain different types of Provident Fund.   2+7

Or

(b) Mr. Gupta is an employee of a Private Ltd. Co. in Delhi. He was appointed in the grade 19,500–750–28,500 on 1·1·2010. He gets 30% DA and 10% city compensatory allowance of basic salary. The following facilities have been provided by the company :

    (i) A furnished rent free accommodation. The rent payable for the house is ₹ 8,000 p.m. and furniture costing ₹ 2,00,000 has been provided by the company.

    (ii) Education allowance of ₹ 100 p.m. for each of his three children is received.

As per the contract, the salary becomes due on the last day of every month. Compute his income from salary for the assessment year 2015–2016.   9

3. *(a)* State the important provisions relating to advance payment of tax under the Income-tax Act.   9

Or

(b) What do you mean by Tax Deducted at Source? Discuss.

4. (a) Describe how the Income Tax Appellate Tribunal is constituted and discuss its function. 9

Or

(b) Discuss briefly the procedure of an appeal to the Commissioner (Appeals).

5. (a) Describe the organizational structure of Income Tax Authorities under the Income-tax Act. 9

Or

(b) Discuss the powers and functions of Commissioner of Income Tax.

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2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–604

(Income-tax Law and Practice)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(*Marks* : 15)

1. Indicate whether the following statements are True *(T)* or False *(F)* by putting a Tick (✓) mark :

1×5=5

(a) Tax evasion is the illegal act or practice of failing to pay taxes which are owed.

(T / F)

(b) Fair rent refers to the rent of a similar type of house in different localities.

(*T* / *F*)

(c) TDS ensures regular inflow of cash resources to the government.

(*T* / *F*)

(d) The Appellate Tribunal functions under the Ministry of Law.

(*T* / *F*)

(e) Income tax authorities have been constituted under Section 120 of the Income-tax Act, 1961.

(*T* / *F*)

2. Choose the correct answer and place its code in the brackets provided :
1×5=5

(a) Income accrued outside India and received outside India is taxable in case of

(i) resident and ordinary resident (ROR) only

(ii) resident but not ordinary resident (RNOR) only

(iii) Non resident only

(iv) ROR, RNOR and Non-resident [   ]

(b) Which of the following is not an income taxable as income from other sources?

    (i)   Family pension

    (ii) Casual income

    (iii) Director's fees for sitting or attending Board Meetings

    (iv) Rent received for house property [   ]

(c) An assessee is required to pay tax in advance if his/her tax liability for the year is likely to be

    (i)   ₹ 5,000 or more

    (ii) ₹ 10,000 or more

    (iii) ₹ 20,000 or more

    (iv) ₹ 30,000 or more   [   ]

(d) Revision of orders prejudicial to revenue can be made by the Commissioner of Income Tax (CIT) under

    (i)   Section 261

    (ii) Section 262

    (iii) Section 263

    (iv) Section 264   [   ]

(e) The Inspectors of Income Tax (IIT) are appointed by

   (i)   Income tax Officers (ITOs)

   (ii) Central Board of Direct Taxes (CBDT)

   (iii) Commissioner of Income Tax (CIT)

   (iv) Joint Directors of Income Tax (JDIT)

                                                 [   ]

3. Fill in the blanks :   1×5=5

(a) Assessment year can be a period of

    ....

(b) Assets held by the assessee for a period of 12 months or more are treated as .... capital assets.

(c) Debt to a government incurred by a tax payer as accrued or assessed taxes is called

    ....

(d) Advance   ruling   has   been   defined   in

.... of the Income-tax Act, 1961.

(e) DCIT stands for ....

SECTION—II

(*Marks* : 10)

4. Write short notes on the following :   2×5=10

(a) Assessment Year

(b) Perquisites

(c) Net Annual value

(d) Gratuity

(e) Income from other sources

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2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–601

(Business Communication)

Full Marks : 70   Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(*Marks* : 45)

*The figures in the margin indicate full marks
for the questions*

1. *(a)* What is communication? Why is communication so important in a business organization?   3+6=9

   Or

   (b) Discuss the various types of communication.   9

2. *(a)* What are the different networks of communication? Explain in brief.   9

   Or

   (b) What is seminar? How can it be made effective?   3+6=9

3. (a) Discuss the various steps in effective writing.　　9

Or

(b) Draft a request letter asking suppliers to send quotations. Give a hypothetical example.　　9

4. (a) What is an effective speech? Discuss the various strategies for making a speech effective.　　3+6=9

Or

(b) As the Secretary of *XYZ* company, prepare a report to be sent to the Managing Director for installation of computers and air conditioners in the company.　　9

5. (a) Discuss the various modern means of communication.　　9

Or

(b) Discuss the way of handling written communication in international situations.　　9

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2 0 1 7

(6th Semester)

COMMERCE

Paper No. : BC–601

(Business Communication)

(PART : A—OBJECTIVE)

(*Marks* : 25)

The figures in the margin indicate full marks for the questions

1. Choose the correct answer by putting a Tick (✓) mark in the brackets provided :   1×5=5

   (a) Which of the following is not an example of two-way communication?

   (i) Group discussions   (   )

   (ii) Face-to-face interviews   (   )

   (iii) Telephonic talks   (   )

   (iv) Seminars   (   )

(b) Advantages of Informal Network :

   (i) Speedy and spontaneous   (   )

   (ii) Multidirectional   (   )

   (iii) Misleading   (   )

   (iv) Catharsis   (   )

(c) Which is not a barrier of communication?

   (i) Semantic barrier   (   )

   (ii) Physical barrier   (   )

   (iii) Pretentious barrier   (   )

   (iv) Organizational barrier   (   )

(d) Advantages of Memo :

   (i) Expensive   (   )

   (ii) Inexpensive   (   )

   (iii) Convenient   (   )

   (iv) Future reference   (   )

(e) Communication in situation of cultural diversities and across border shall be

  (i) Indifferent ( )

  (ii) Different ( )

  (iii) Same ( )

  (iv) None of the above ( )

2. State whether the following statements are True (T) or False (F) by putting a Tick (✓) mark : 1×5=5

(a) Present communication theory is amalgamation of various disciplines like Psychology, Sociology, Philosophy, Political Science, etc.

(T / F)

(b) Grapevine communication takes place outside the formally prescribed and planned network or channel.

(T / F)

(c) Mock interview is dramatization of the actual interview.

(T / F)

(d) Communication through body without use of written or spoken words is also an important part of speech.

(T / F)

(e) The purpose of oral presentation is to answer the questions of the audience to accept new ideas.

(T / F)

3. Fill in the blanks :   1×5=5

(a) In an organizational setting, a message may have five separate audiences : primary, secondary, initial, gatekeeper and ....

(b) The internal corporate communication may be ....

(c) The last stage of business writing is re-writing that involves review and revision of the ....

(d) A report means an account given or opinion formally expressed for specific purpose after ....

(e) Teleconferencing is .... group communication.

4. Write short notes on the following :　　　　2×5=10

    (a) David Berlo's SMCR model of communication

(b) Audience analysis

(c) Corporate communication

(d) Group discussion

(e) Presentation

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