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(CBCS)

(1st Semester)

COMMERCE

(Honours)

Paper Code : BCH-1.1

(Financial Accounting)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Define accounting. Explain the objectives and limitations of accounting. 2+7+6=15

Or

- (b) Define Accounting Standard. Explain the need and benefits of Accounting Standard. 2+6+7=15

(2)

2. (a) What is depreciation? State briefly the different causes of depreciation. Distinguish between straight-line method and diminishing-balance method. 2+5+8=15

Or

- (b) The following Trial Balance as at 31st March, 2019 is drawn from books of Raj Kumar a trader :

Trial Balance as at 31st March, 2019

Particulars	Dr. (₹)	Cr. (₹)
Cash in Hand	70,000	
Cash at Bank	1,30,000	
Wages	1,50,000	
Sales		40,00,000
Machinery	19,20,000	
Bills Receivable	3,00,000	
Opening Stock	6,40,000	—
Creditors		3,00,000
Purchases	25,00,000	
Salaries Return	60,000	
Salaries	2,70,000	
Debtors	8,10,000	
Insurance	1,70,000	
Bad Debts	60,000	
Freight on Purchases	48,000	
Capital		28,00,000
Commission		38,000
Input CGST	5,000	
Input SGST	5,000	
	71,38,000	71,38,000

(3)

Taking into consideration the following adjustments, prepare Trading and Profit & Loss Account for the year ended 31st March, 2019 and a Balance Sheet as on that date : 8+7=15

- (i) Closing Stock—₹ 8,00,000
- (ii) Outstanding Salaries—₹ 32,000 and Outstanding Wages—₹ 20,000
- (iii) Prepared Insurance—₹ 10,000 and Accrued Commission—₹ 12,000
- (iv) Charge depreciation of Machinery @ 10% p.a.

3. (a) What do you understand by hire-purchase system? Mention any six characteristics of hire-purchase system. Distinguish between hire-purchase system and installment system. 2+6+7=15

Or

- (b) From the following information, prepare (i) Journal entries in the Book of Buyer and (ii) Machinery A/c and Y's Motors A/c in the Book of Buyer : 7+4+4=15

- (1) X purchase a machinery from Y Motors at ₹ 1,00,000 as on 01.01.2011
- (2) Down payment made on the date ₹ 40,000

(4)

- (3) Three equal annual installments of ₹ 20,000 along with interest @ 5%
- (4) Rate of depreciation will be charged @ 10% on straight-line method as on 31st December each year

4. (a) What is Branch Accounting? Write its objects. Distinguish between Independent Branch and Dependent Branch. 2+5+8=15

Or

- (b) Head Office of a company invoices goods to its branch at cost-plus 25%. From the following particulars, prepare (i) Branch Stock Account, (ii) Branch Adjustment Account and (iii) Branch Profit & Loss Account : 5+5+5=15

Particulars	(₹)
Opening Stock at Branch at Invoice Price	50,000
Goods sent to Branch at Invoice Price	5,00,000
Office Expenses	1,00,000
Loss of Goods-in-transit at Invoice Price	50,000
Sales	6,10,000
Pilferage at Invoice Price	20,000
Closing Stock at Branch at Invoice Price	60,000
Recovered from Insurance Company against Loss of Goods-in-transit	30,000

5. (a) Bring out clearly the difference between dissolution of partnership and dissolution of firm. State how and under what circumstances a firm may be dissolved.

8+7=15

(Continued)

(5)

Or

- (b) X, Y and Z sharing profits in $\frac{1}{2}$ nd, $\frac{1}{3}$ rd and $\frac{1}{6}$ th respectively decided to dissolve the firm from 01-01-2019 when their Balance Sheet was as follows :

Balance Sheet

Liabilities	(₹)	Assets	(₹)
Creditors	40,000	Land & Buildings	57,000
Bills Payable	7,000	Stock	50,000
X's Loan	10,000	Sundry Debtors	50,000
X's Capital	90,000	Bank	3,000
Y's Capital	10,000	Y's Current A/c	2,000
Z's Capital	10,000	Z's Current A/c	5,000
X's Current A/c	1,500	Profit & Loss A/c	1,500
	1,68,500		1,68,500

Land and Buildings were sold for ₹ 40,000 and Stock and Debtors realized ₹ 30,000 and ₹ 42,000 respectively. Goodwill was sold for ₹ 600. The expenses on realization came to ₹ 1,200. Z is insolvent and a dividend of 50 paise in the rupee is received from his estate. Prepare Realization Account, Partners' Capital Accounts and Bank Account as per Garner vs. Murray decision. 15

2022

(CBCS)

(1st Semester)

COMMERCE

(Honours)

Paper Code : BCH-1.2

(Business Law)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Explain the meaning and essentials of a valid contract. 5+10=15

Or

- (b) Differentiate between Indemnity and Guarantee. Also explain the features of the contract of guarantee. 8+7=15

2. (a) What is agreement to sell? When does an agreement to sell become a sale? Distinguish between Sale and Agreement to Sell. 2+3+10=15

Or

(b) Explain the rights of an unpaid seller against the goods and the buyer. 8+7=15

3. (a) What do you understand by the term 'partnership'? Explain in detail the rights and duties of partners. 3+6+6=15

Or

(b) Describe the salient features of the Limited Liability Partnership (LLP) Bill, 2008. Also differentiate between LLP and Company. 9+6=15

4. (a) What is negotiable instrument? Mention its types. Distinguish between Bill of Exchange and Promissory Note. 2+5+8=15

Or

(b) Explain the different types of indorsement. Describe the liability of parties of negotiable instruments. 9+6=15

5. (a) Explain the duties, powers and functions of Competition Commission of India. 15

Or

(b) Discuss in detail the regulation and management of the Foreign Exchange Management Act (FEMA), 2000. 15

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(CBCS)

(1st Semester)

COMMERCE

Paper Code : BCH-1.3 (AECC-1)/
BC-1.4 (For B.Com General)

(Business Communication)

Full Marks : 37½ Pass Marks : 40%

Time : 2 hours

(PART : B—DESCRIPTIVE)

(Marks : 25)

*The figures in the margin indicate full marks
for the questions*

1. (a) Explain the nature and process of communication. 2½+2½=5

Or

- (b) Explain the barriers to communication. 5

2. (a) Write a quotation letter to a customer giving details about table fans offered by your organization. 5

(2)

Or

(b) Write a letter applying for the post of accountant advertised by the Director, Department of Treasuries and Accounts, Nagaland, the advertisement made on 1st October, 2022 in Nagaland Post.

3. (a) Explain the types of business reports. 5

Or

(b) Explain the essentials of good report writing.

4. (a) What are the steps involved in sending an e-mail? 5

Or

(b) Explain how videoconferencing is conducted.

5. (a) Explain the importance of oral presentation. 5

Or

(b) Explain the process of PowerPoint presentation.

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(CBCS)

(1st Semester)

COMMERCE

Paper Code : BCH-1.3 (AECC-1)/
BC-1.4 (For B.Com General)

(**Business Communication**)

(PART : A—OBJECTIVE)

(Marks : 12½)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 7½)

1. Choose the correct answer and place its code in the brackets provided : $\frac{1}{2} \times 15 = 7\frac{1}{2}$

(a) Which of the following is not an element of communication?

- (i) Sender
- (ii) Message
- (iii) Encoding
- (iv) Summary

[]

- (b) Putting meaning of message into appropriate words, symbols, etc. is
- (i) encoding
 - (ii) decoding
 - (iii) channel
 - (iv) None of the above []
- (c) The medium through which message is transmitted is called
- (i) speed post
 - (ii) telegram
 - (iii) channel
 - (iv) None of the above []
- (d) When communication flows in the same level, it is called
- (i) upward communication
 - (ii) downward communication
 - (iii) horizontal communication
 - (iv) None of the above []
- (e) Communication through letters, memos, reports, e-mail, etc. is
- (i) oral communication
 - (ii) verbal communication
 - (iii) written communication
 - (iv) None of the above []

- (f) Communication involving active feedback is called
- (i) one-way communication
 - (ii) two-way communication
 - (iii) three-way communication
 - (iv) None of the above []
- (g) Letter that transacts business is
- (i) commercial correspondence
 - (ii) trading correspondence
 - (iii) sales correspondence
 - (iv) None of the above []
- (h) Communication meant to convey information of a business firm to customers, business friends, etc. is
- (i) sales letter
 - (ii) circular letter
 - (iii) purchase letter
 - (iv) None of the above []
- (i) Which of the following is not an essential of a good report?
- (i) Clarity
 - (ii) Consistency
 - (iii) Objectivity
 - (iv) Advertisement []

(j) Report prepared and presented showing accomplishments or activities over a time is

(i) progress report

(ii) confidential report

(iii) technical report

(iv) None of the above []

(k) Cultural insensitivity may enhance

(i) communication barriers

(ii) writing barriers

(iii) teaching barriers

(iv) None of the above []

(l) While writing e-mail, it is important to keep

(i) caps lock off

(ii) caps lock on

(iii) Both (i) and (ii)

(iv) None of the above []

(m) The speaker speaks without interruption and answers questions of the audience at the end is

(i) monologue presentation

(ii) continuous presentation

(iii) guided discussions

(iv) None of the above []

(n) When spoken message is delivered with the points presented on screen, it is called

(i) PowerPoint presentation

(ii) oral presentation

(iii) visual presentation

(iv) None of the above []

(o) A group of individuals sitting at different locations holding interactive meeting is

(i) SMS

(ii) videoconferencing

(iii) fax

(iv) None of the above []

(6)

SECTION—II
(Marks : 5)

2. Write short notes on any *five* from the following :
1×5=5

(a) Communication

(7)

(b) Decoding of communication

(8)

(c) Two-way communication

(9)

(d) Formal letters

(e) Business report

(f) Videoconferencing

(g) Visual aid
