

2021

(3rd Semester)

COMMERCE

(Honours)

Paper No. : BCAF-03

(Indirect Taxes)

(Old Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is central excise? Explain the nature and scope of central excise. 2+12=14

Or

- (b) Explain the clearance procedure for excisable goods in India. 14
2. (a) Explain the provisions for prohibition of export and import of goods. 14

(2)

Or

(b) Write short notes on the following :

$3\frac{1}{2} \times 4 = 14$

(i) Assessable goods

(ii) Dutable goods

(iii) Export manifest

(iv) Shipping bill

3. (a) Explain the clearance procedure for re-export of goods.

14

Or

(b) Briefly highlight the prohibited exports against licensing.

14

4. (a) Explain the nature and scope of Central Sales Tax.

14

Or

(b) What are the latest amendments on sales in the course of exports of goods out of India?

14

(3)

5. (a) Explain the concept of sales or purchase of goods in the course of Central and State Trading. 14

Or

- (b) Explain the procedure regarding the branch and consignment transfer. 14

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Bc/ALTE (BCM)-304

2021

(3rd Semester)

ALTERNATIVE ENGLISH

Paper No.: ALTE (BCM)-304

**(Poetry, Prose, Short Stories, Commercial
Essays and Composition)**

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 54)

*The figures in the margin indicate full marks
for the questions*

1. (a) What is Auden's opinion on the rulers of the past and the present-day managers in the process of decision making? 10

Or

- (b) Critically analyze the poem, *The Express* by Stephen Spender.

2. (a) How, according to Herman Wouk, does advertising affect people? What are the reasons for his contempt for advertisements? 10

Or

- (b) "The stock exchange is a market like any other market." Discuss.

3. What was the bet between the lawyer and the banker? What happened eventually? 10

4. What are the important annual report features highlighted in Philip Binham's essay, *Company Report*? 10

5. Write an essay on any one of the following topics : 14

(a) Advantages and disadvantages of social media

(b) Importance of trade and commerce

(c) Benefits of running a private business

(d) Influence of advertisements on consumers

2021

(3rd Semester)

ALTERNATIVE ENGLISH

Paper No. : ALTE (BCM)-304

**(Poetry, Prose, Short Stories, Commercial
Essays and Composition)**

(PART : A—OBJECTIVE)

(Marks : 16)

The figures in the margin indicate full marks for the questions

SECTION—I

(Poetry)

1. Answer any *two* of the following questions : 2×2=4

(a) What is the express train symbolic of?

(b) In the poem, *The Managers*, who are the people at the top of the ladder referred to?

ALTERNATIVE ENGLISH

Paper No. : ALTE (BCM)-304

(Poetry, Prose, Short Stories, Commercials)
(Essays and Composition)

(PART - A - SUBJECTIVE)

(Marks : 15)

The figures in the margin indicate full marks for the questions

SECTION - I

(Poetry)

I. Answer any two of the following questions : 2x3=6

(a) What is the expressive (or) symbolic of ?

(c) What does Stephen Spender compare the express to? Why?

SECTION—II

(Prose)

2. Answer any two of the following questions : 2×2=4

(a) Why is tobacco the largest item of expense in its distribution?

(b) What is the great evil of advertising?

(Short Stories)

3. Answer any two of the following questions : 2+2=4

(a) Describe the physical appearance of Miss Mary Sutherland.

(c) Who are the 'waiters' in the stock exchange? (3)

SECTION—III
(Short Stories)

3. Answer any *two* of the following questions : $2 \times 2 = 4$

(a) Describe the physical appearance of Miss Mary Sutherland.

(b) What was the Banker's opinion on capital punishment?

(Short Stories)

3. Answer any two of the following questions : 2x2=4

(a) Describe the physical appearance of Miss Mary Sutherland.

(c) What are Sherlock Holmes and Dr. Watson debating on at the beginning of the story?

4. Answer any two of the following questions :
(a) Write a note on Internal Division.

SECTION—IV
(Commercial Essays)

4. Answer any *two* of the following questions : 2×2=4
(a) Write a note on Interim Divident.

(b) What are the terms of delivery in a contract?

(c) What are the matters to be considered while drawing up a contract?

5. Answer any two of the following questions

(a) Write a note on Internal Dividend

2021

(3rd Semester)

COMMERCE

Paper No. : BC-302

(Organizational Behaviour)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Define organizational behaviour.
Explain the significance of
organizational behaviour. 3+6=9

Or

(b) Explain the discipline contributing to
organizational behaviour. 9

2. (a) Define personality. Explain the
Freudian theory of personality. 2+7=9

Or

(b) What do you mean by perceptual selectivity? Explain the development of perceptual skills.

3+6=9

3. (a) Discuss in detail the impact of motivation in the attitudes of an individual.

9

Or

(b) What is transactional analysis? What are its main uses in organizational settings?

2+7=9

4. (a) Define change. Explain the factors influencing organizational change.

2+7=9

Or

(b) Explain the different measures of conflict management.

9

5. (a) Explain the concept of organizational development. Write the characteristics of organizational development.

2+7=9

Or

(b) Explain the different techniques of organizational development.

9

2021

(3rd Semester)

COMMERCE

Paper No.: BC-302

(Organizational Behaviour)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Choose the correct answer and place its code in the brackets provided : 1×10=10

(a) A study of the culture and practices in different societies is called

(i) personality

(ii) anthropology

(iii) perception

(iv) attitudes

[]

(b) The person recognized as the Father of Human Relations is

(i) William Gilbreth

(ii) Henry Fayol

(iii) F. W. Taylor

(iv) Elton Mayo

[]

(c) Nowadays a lot of stress is being put on the _____ of the employee in the organization.

(i) character

(ii) improvement

(iii) behaviour

(iv) rewards

(d) Outgoing, talkative, social are parts of

(i) friendly

(ii) openness to experience

(iii) introversion

(iv) extroversion

(e) Experiments performed by Ivan Pavlov led to what theory?

(i) Classical conditioning

(ii) Operant conditioning

(iii) Social learning

(iv) Behaviour shaping

(f) Beliefs, attitudes, traditions and expectations which are shared by group members is called

(i) group norms

(ii) group communication

(iii) group cohesiveness

(iv) group structure

(g) Organizational behaviour can also be called

- (i) for performance appraisal
- (ii) for change of people
- (iii) for teaching people how to solve the problem

(iv) All of the above []

(h) Cultural interventions concentrate on

- (i) traditions
- (ii) precedents
- (iii) practices
- (iv) All of the above []

(i) According to which theory employees love work as play on rest?

- (i) X theory
- (ii) Y theory
- (iii) Z theory
- (iv) None of the above []

(j) The tendency of judging the person entirely on the basis of a single trait is known as

- (i) stereotyping
- (ii) halo effect
- (iii) projection
- (iv) perceptual defense []

2. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) Organization is not an end but a means to achieve an end.

(T / F)

(b) Perception is total reaction of the individual to the total situation.

(T / F)

(c) A Likert's scale is a psychometric scale commonly used in questionnaires.

(T / F)

(d) Forces for change are a recurring feature of students' life.

(T / F)

(e) Grid training was given by Peter F. Drucker.

(T / F)

3. Write on any *five* of the following: $2 \times 5 = 10$

(a) Organizational development

(b) Locus of control

(c) Line organization

(d) Halo effect

(e) Life script

(f) Resistance to change

(g) Functional conflicts

2021

(3rd Semester)

COMMERCE

Paper No. : BC-303

(Auditing)

Full Marks : 70 Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

**1. (a) What is continuous audit? Discuss its
merits and demerits. 3+3+3=9**

Or

(b) What is auditing? Discuss its objectives. 3+6=9

**2. (a) What is test checking? Explain its
advantages and limitations. 3+3+3=9**

Or

**(b) What are audit procedures and audit
techniques? Explain. 9**

3. (a) Define internal check and point out its objectives.

3+6=9

Or

- (b) Distinguish between verification and valuation of assets. How would you value the fixed assets?

6+3=9

4. (a) Discuss the rights of a company auditor.

9

Or

- (b) Who appoints the first auditor of a company? Discuss the civil liabilities of a company auditor.

3+6=9

5. (a) What is investigation? Discuss its objectives.

3+6=9

Or

- (b) Discuss the procedures of investigation on behalf of bank initiating to advance loan.

9

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(3rd Semester)

COMMERCE

Paper No. : BC-303

(**Auditing**)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True (T)*
or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) The word 'audit' is derived from the Greek word
'audire'.

(T / F)

(b) Test checking involves full checking of accounts.

(T / F)

(c) Internal control is control over financial and
non-financial areas.

(T / F)

(d) The auditor of a government company is appointed by the Central Government. (T / F)

(e) Auditing and investigation are same. (T / F)

2. Choose the correct answer and place its code in the brackets provided : $1 \times 10 = 10$

(a) Interim audit is conducted

(i) at the beginning of the year

(ii) at the end of the year

(iii) in between the two annual audits

(iv) any time []

(b) Auditing is

(i) an art of recording business transaction

(ii) done by junior clerks

(iii) also called investigation

(iv) verification of book entries and accounts []

- (c) Routine checking means checking of
- (i) arithmetical accuracy of book of original entry
 - (ii) accounting principles
 - (iii) accounting laws
 - (iv) expenditure []

- (d) Audit planning involves
- (i) appropriate attention to important areas
 - (ii) potential problems promptly identified
 - (iii) time-bound progress and completions
 - (iv) All of the above []

- (e) Internal control is
- (i) control over financial and non-financial areas
 - (ii) accounting procedure
 - (iii) conducted by chartered accountant
 - (iv) All of the above []

- (f) Internal check means checking of day-to-day transaction that work of one person
- (i) is final
 - (ii) is verified
 - (iii) is automatically checked by other person
 - (iv) is carried to next year []

(g) Disqualification of an auditor is given in

- (i) Section 226(3) of the Companies Act
- (ii) Section 227(3) of the Companies Act
- (iii) Section 228(3) of the Companies Act
- (iv) Section 229(3) of the Companies Act

[]

(h) The first auditor of a company shall be appointed by the

- (i) Central Government
- (ii) State Government
- (iii) Company
- (iv) Board of Directors

[]

(i) Investigation means

- (i) inquiry
- (ii) first-hand information
- (iii) report
- (iv) conclusion

[]

(j) Investigation can be conducted

- (i) yearly
- (ii) half-yearly
- (iii) quarterly
- (iv) whenever needed

[]

3. Write short notes on the following : 2×5=10

(a) Continuous Audit

(b) Audit Notebook

The audit notebook is a record of the auditor's work. It should contain the following information:

- (a) Name of the company
- (b) Name of the auditor
- (c) Date of the audit
- (d) Nature of the audit
- (e) Objectives of the audit
- (f) Scope of the audit
- (g) Procedures followed
- (h) Findings of the audit
- (i) Recommendations
- (j) Signature of the auditor

The audit notebook should be maintained in a systematic and organized manner. It should be updated regularly and should be available for reference at all times.

(c) Internal Control

(d) Qualification of an Auditor

(e) Investigation

2021

(3rd Semester)

COMMERCE

Paper No. : BC-304

(**Cost Accounting**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) "Cost Accounting has come to be an essential tool of management." Explain. 9

Or

- (b) The following information has been obtained from the cost records of Aditya Chemicals Ltd. for 2020 :

	₹
Finished Goods on 1-1-2020	50,000
Raw Materials on 1-1-2020	10,000
Work-in-progress on 1-1-2020	14,000

	₹
Direct Labour	1,60,000
Purchase of Raw Materials	98,000
Indirect Labour	40,000
Heat, Light & Power	20,000
Factory, Insurance & Taxes	5,000
Repairs to Plant	3,000
Factory Supplies	5,000
Depreciation (Factory Building)	6,000
Depreciation (Plant)	10,000

Other information made available shown below :

Factory Cost of Goods produced in 2020 is ₹ 2,80,000

Raw Material consumed in 2020 is ₹ 95,000

Cost of Goods sold in 2020 is ₹ 1,60,000

Prepare a Statement of Cost for the year ending 2020.

9

2. (a) Enumerate the causes and effect of labour turnover. What is the impact of high labour turnover on the cost of production?

4+5=9

Or

- (b) From the following records, prepare Store Ledger under FIFO method : 9

2021

March 1	Opening Balance 1000 units @ ₹ 10
„ 3	Purchase of 200 units @ ₹ 12
„ 6	Issued 500 units
„ 7	Returned to supplier 50 units bought on 3rd March
„ 8	Returned to stores 100 units issued on 6th March
„ 10	On audit, found shortage of 20 units
„ „	Purchase of 500 units @ ₹ 13
„ „	Issued 700 units

3. (a) Distinguish between cost allocation and cost apportionment. Explain the principles of apportionment of overhead costs. 4+5=9

Or

- (b) A workman whose basic rate of pay is ₹ 1 per hour is working under 'Rowan' system of premium bonus. In addition, he gets dearness allowance of ₹ 20 per week of 48 hours. During one week, he does the following jobs :

- (i) Job 101 for which 25 hours are allowed, he takes 20 hours

(ii) Job 102 for which 30 hours are allowed, he takes 24 hours

During the week, his waiting time amounts to 4 hours.

Find the worker's earning and the amounts to be charged to each job and to overhead.

9

4. (a) As newly appointed Cost Accountant, you find that the selling price of Job No. 1234 has been calculated on the following basis :

	₹
Materials	12.08
Direct Wages 22 hours at 25 paise per hour	<u>5.50</u>
(Departments A—10 hours, B—4 hours, C—8 hours)	17.58
Plus 33 $\frac{1}{3}$ % on prime cost	5.86
	<u>23.44</u>

An analysis of the previous years Profit and Loss Account shows the following :

	₹
Materials used	77,500
Direct Wages	
A	5,000
B	6,000
C	4,000

Factory Overheads

A	2,500
B	4,000
C	1,000
Selling Cost	30,000

You are required to—

- (i) draw up a Job Cost Sheet;
- (ii) calculate and enter the revised costs using the previous years as a basis;
- (iii) add to the total job cost 10% for profit and give the final selling price.

3+3+3=9

Or

(b) M/s. Ashley Company commenced the work on a particular contract on 1st April, 2019. They close their books of accounts for the year on 31st December each year. The following information is available from their costing records on 31st December, 2019 :

Materials sent to site	50,000
Wages paid	1,00,000
Foreman's salary	12,000

A machine costing ₹ 32,000 remained in use on site for 1/5th of the year.

Its working life was estimated at 5 years and scrap value at ₹ 2,000. A supervisor is paid ₹ 2,000 per month and had devoted one-half of his time on the contract.

All other expenses were ₹ 15,000

The material at site was ₹ 9,000

The contract price gave certificate only for ₹ 4,00,000

On 31st December, 2019, 2/3rd of the contract was completed; however, the Architect gave certificate only for ₹ 2,00,000 on which 75% was paid.

Prepare Contract Account.

9

5. (a) State the advantages and disadvantages of process costing.

9

Or

- (b) A product passes through three distinct processes to completion. These processes are numbered respectively I, II and III. During the week ended 15th January, 2020, 500 units are produced. The following information is obtained :

	Process-I	Process-II	Process-III
Direct Material	3500	1600	1500
Direct Labour	2500	2000	2500

(7)

The overhead expenses for the period were ₹ 1,400 apportioned to the processes on the basis of wages.

No work-in-progress or process stocks existed at the beginning or at the end of the week.

Prepare Process Accounts.

9

2021

(3rd Semester)

COMMERCE

Paper No. : BC-304

(**Cost Accounting**)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. State whether the following statements are *True* (T) or *False* (F) by putting a Tick (✓) mark : 1×5=5

(a) Cost Sheet is a memorandum statement.

(T / F)

(b) Labour once lost cannot be recouped.

(T / F)

(c) Warehouse rent is a part of factory cost.

(T / F)

(d) The price for executing a contract is known as contract price.

(T / F)

(e) Process costing is one aspect of operation costing.

(T / F)

2. Put a Tick (✓) mark against the correct answer in the brackets provided :

1×10=10

(a) Cost classification can be done in

(i) two ways ()

(ii) three ways ()

(iii) four ways ()

(iv) several ways ()

(b) The cost which is to be incurred even when a business unit is closed, is a/an

- (i) imputed cost
- (ii) historical cost
- (iii) sunk cost
- (iv) shutdown cost

(c) Opening work-in-progress inventory can be calculated as under

- (i) FIFO and Average costing
- (ii) LIFO and Average costing
- (iii) FIFO and LIFO costing
- (iv) None of the above

(d) Which of the following methods of wage payment does not guarantee wages on time basis?

(i) Halsey premium system

(ii) Rowan premium system

(iii) Piece rate system

(iv) Wage rate system

2. Put a Tick (✓) mark against the correct answer to the questions provided.

(e) Indirect material used in production is classified as

(i) office overhead

(ii) selling overhead

(iii) distribution overhead

(iv) factory overhead

(f) Obsolescence is _____ depreciation.

- (i) internal ()
- (ii) external ()
- (iii) both internal and external ()
- (iv) None of the above ()

(g) Contract costing is specialized system of job costing applies to

- (i) short-term contracts ()
- (ii) medium-term contracts ()
- (iii) long-term contracts ()
- (iv) continuous process contracts ()

(h) Which costing is used in printing industry?

(i) Batch ()

(ii) Output ()

(iii) Job ()

(iv) Operation ()

(i) Process costing is not used in which industry?

(i) Chemical ()

(ii) Cement ()

(iii) Textiles ()

(iv) Oil-refining ()

(j) Batch costing is applied in

(i) pharmaceutical industries ()

(ii) computer industries ()

(iii) toy-making industries ()

(iv) All of the above ()

3. Write short notes on the following : $2 \times 5 = 10$

(a) Cost Sheet

(b) BIN Card

(c) Absorption overhead

(d) Abnormal loss

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(12)

(e) Notional Profit

2001/22L-1100 (b)
